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Journal des débats (Hansard)

T-19

Standing Committee on Regulations and Private Bills

Comité permanent des règlements et des projets de loi d'intérêt privé

2nd Session
41st Parliament

Wednesday 27 September 2017

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41^e législature

Mercredi 27 septembre 2017

Chair: Ted McMeekin
Clerk: Christopher Tyrell

Président : Ted McMeekin
Greffier : Christopher Tyrell



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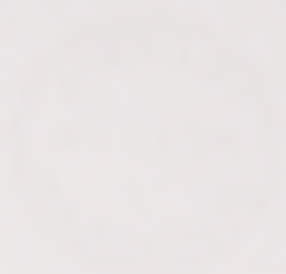
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LEGISLATIVE ASSEMBLY OF ONTARIO

ASSEMBLÉE LÉGISLATIVE DE L'ONTARIO

STANDING COMMITTEE
ON REGULATIONS
AND PRIVATE BILLSCOMITÉ PERMANENT DES
RÈGLEMENTS ET DES PROJETS
DE LOI D'INTÉRÊT PRIVÉ

Wednesday 27 September 2017

Mercredi 27 septembre 2017

The committee met at 0903 in committee room 1.

The Vice-Chair (Mr. Lou Rinaldi): Good morning. I will call to order the Standing Committee on Regulations and Private Bills. This morning we have two private bills on the agenda for consideration.

JAMES GUY LIMITED ACT, 2017

Consideration of the following bill:

Bill Pr68, An Act to revive James Guy Limited.

The Vice-Chair (Mr. Lou Rinaldi): Our first bill is Bill Pr68, An Act to revive James Guy Limited. We have the sponsor—you don't look like Bob Bailey but close enough. Welcome.

I will ask the sponsor—if you want to say a few words and maybe introduce—

Mr. Bill Walker: Yes, I will be sitting in for my colleague Bob Bailey. I'd like to introduce Paula Downs. Paula is a solicitor, and she'll be providing information in regard to An Act to revive James Guy Limited.

Ms. Paula Downs: Thank you, Vice-Chair.

The Vice-Chair (Mr. Lou Rinaldi): If you could just state your name for Hansard before we start it would be appreciated.

Ms. Paula Downs: Paula Downs; I'm a lawyer for Royal Trust.

The Vice-Chair (Mr. Lou Rinaldi): Great, thank you. Go ahead.

Ms. Paula Downs: So this company, James Guy Ltd., was dissolved in 1990 and James Guy, the main principal of the company, has since deceased. His estate is holding real property that the beneficiaries would like to receive from the estate, but they can't actually access the real property because the company is dissolved and the property is in the company's name. All of the requisite steps have been taken and now we need to revive the company through the private member's bill.

The Vice-Chair (Mr. Lou Rinaldi): Is that it?

Ms. Paula Downs: Yes, thank you.

The Vice-Chair (Mr. Lou Rinaldi): Any questions from members? Ms. Vernile.

Ms. Daiene Vernile: Good morning, and thank you for coming to Queen's Park. Can you tell us a little bit more about this company?

Ms. Paula Downs: It was just a family corporation, a farming corporation. It owns farmlands in Lambton county. Mr. Guy was married; his wife—deceased a long time ago. Mr. Guy and his wife had two children, two daughters. He passed away a number of years ago, but he failed to file his corporate returns as far back as 1990. He maintained a farming operation but did not maintain his filings, so the company was dissolved by the government.

Ms. Daiene Vernile: What kind of farming was he into?

Ms. Paula Downs: Just a cash crop operation.

Ms. Daiene Vernile: Okay. Once you revive and take care of your business, how soon will you dissolve again?

Ms. Paula Downs: How soon will we?

Ms. Daiene Vernile: Dissolve again.

Ms. Paula Downs: I think that would depend on the estate. As soon as the estate is wrapped up and the assets, which are primarily the farmland, are sold, then they would dissolve the corporation again.

Ms. Daiene Vernile: Is there a dollar value to this?

Ms. Paula Downs: I understand that the farmlands—there might be about 100 acres, so maybe a million dollars? There are two daughters who are the sole beneficiaries.

Ms. Daiene Vernile: Okay. Thank you.

Ms. Paula Downs: Thank you.

The Vice-Chair (Mr. Lou Rinaldi): Any further questions from members? Any questions from anybody in the audience? I see none.

Are the members ready to vote? Okay. Bill Pr68: Shall section 1, as amended, carry? No, it's not amended, sorry. Carried.

Shall section 2 carry? Carried.

Shall section 3 carry? Carried.

Shall the preamble carry? Carried.

Shall the title carry? Carried.

Shall the bill carry? Carried.

Shall I report the bill to the House? Carried.

Thank you.

Ms. Paula Downs: Thank you, Vice-Chair.

SILVER MERLE CORPORATION
ACT, 2017

Consideration of the following bill:

Bill Pr69, An Act to revive Silver Merle Corporation.

The Vice-Chair (Mr. Lou Rinaldi): The next bill—the people are not here, so would you like to take a short recess?

Ms. Cindy Forster: Yes.

The Vice-Chair (Mr. Lou Rinaldi): Okay. So we stand recessed.

The committee recessed from 0907 to 1013.

The Vice-Chair (Mr. Lou Rinaldi): The Standing Committee on Regulations and Private Bills comes back to order. We're just waiting for the applicant. Welcome.

I'd like to ask MPP Forster, the sponsor—Ms. Forster, you have the floor.

Ms. Cindy Forster: Thank you, Chair. I'd like to introduce Jacklyn Thomson, who works for the company. She's here for Bill Pr69, An Act to revive Silver Merle Corporation.

Ms. Jacklyn Thomson: Good morning.

The Vice-Chair (Mr. Lou Rinaldi): If you could introduce yourself for Hansard, please.

Ms. Jacklyn Thomson: I'm Jacklyn Thomson. I am an office administrator for Tracy J. Drynan Professional Corp.

The Vice-Chair (Mr. Lou Rinaldi): Okay. Do you have anything to say? We have a very, very short time frame.

Ms. Jacklyn Thomson: Oh, sorry. We would like to resurrect Silver Merle Corp., as there was a related outstanding amount in the corporation from another corpora-

tion that we need to deal with. That's why we need to resurrect it.

Sorry, I'm so out of breath.

The Vice-Chair (Mr. Lou Rinaldi): It's okay.

Ms. Jacklyn Thomson: Thank you.

The Vice-Chair (Mr. Lou Rinaldi): All right, so let's move on. Are there any interested parties in the room who want to speak? I see none. Any comments from any members of the government? Seeing none, can I call the question?

Interjection.

The Vice-Chair (Mr. Lou Rinaldi): Questions or comments from members? There are none. Are members ready to vote?

Interjection: Yes.

The Vice-Chair (Mr. Lou Rinaldi): Good. Shall section 1 carry? Carried.

Shall section 2 carry? Carried.

Shall section 3 carry? Carried.

Shall the preamble carry? Carried.

Shall the title carry? Carried.

Shall the bill carry? Carried.

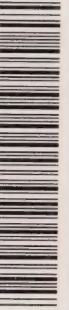
Shall I report the bill to the House? Carried.

Thank you. You're all done.

Ms. Jacklyn Thomson: Thank you. Whew.

The Vice-Chair (Mr. Lou Rinaldi): We are adjourned.

The committee adjourned at 1015.



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